SQL ACCOUNT
UNREALISED
GAIN LOSS ADJUSTMENT

FOREIGN CUSTOMER UNREALISED GAIN LOSS ADJUSTMENT

<u>Step 1:</u>
How to check the total amount of unrealized gain loss?
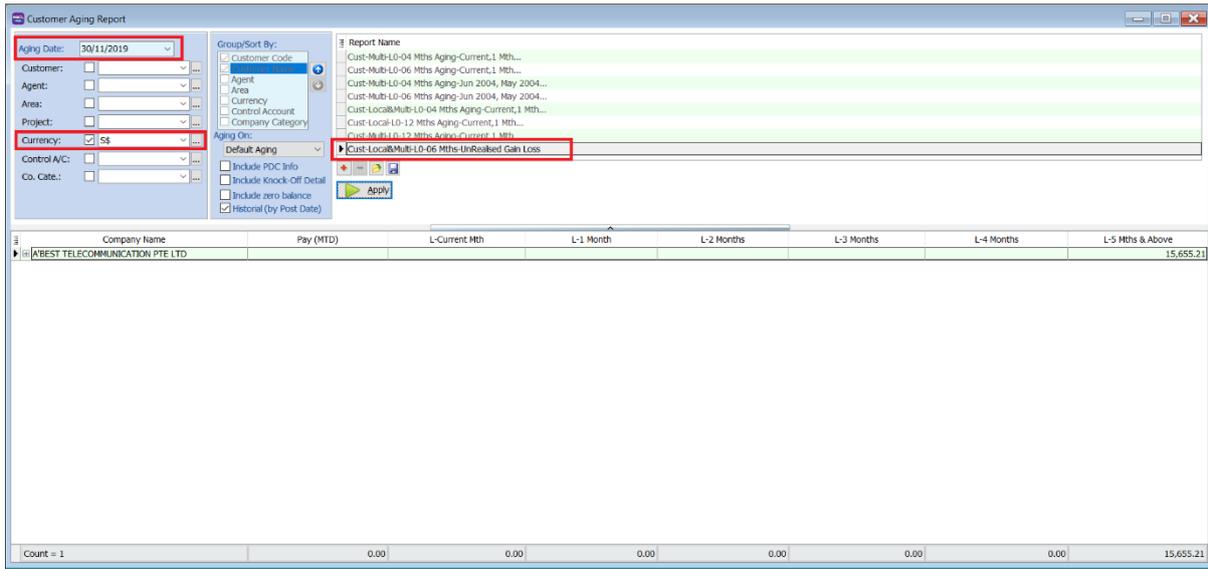
a) Open Customer -> Print Customer Aging Report
b) Put in aging date
c) Select your currency
d) Choose the report (Cust-Local&Multi-L0-06 Mths-UnRealised Gain Loss)
e) Apply
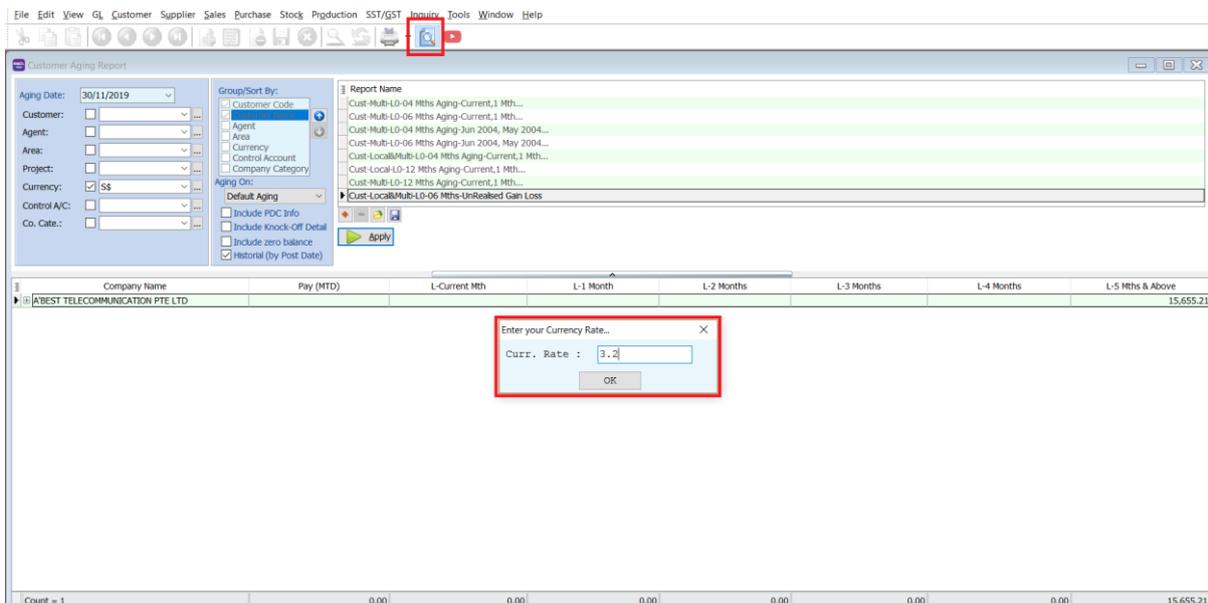
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f) Preview the report and put in the currency rate

g) Report will show you the amount of gain / loss due to currency exchange. If is gain, will need to issue Customer Debit Note, if is loss, will need to do Customer Credit Note

Step 2: Adjustment for the Unrealized Gain Loss

a) Create a new dummy customer for the adjustment

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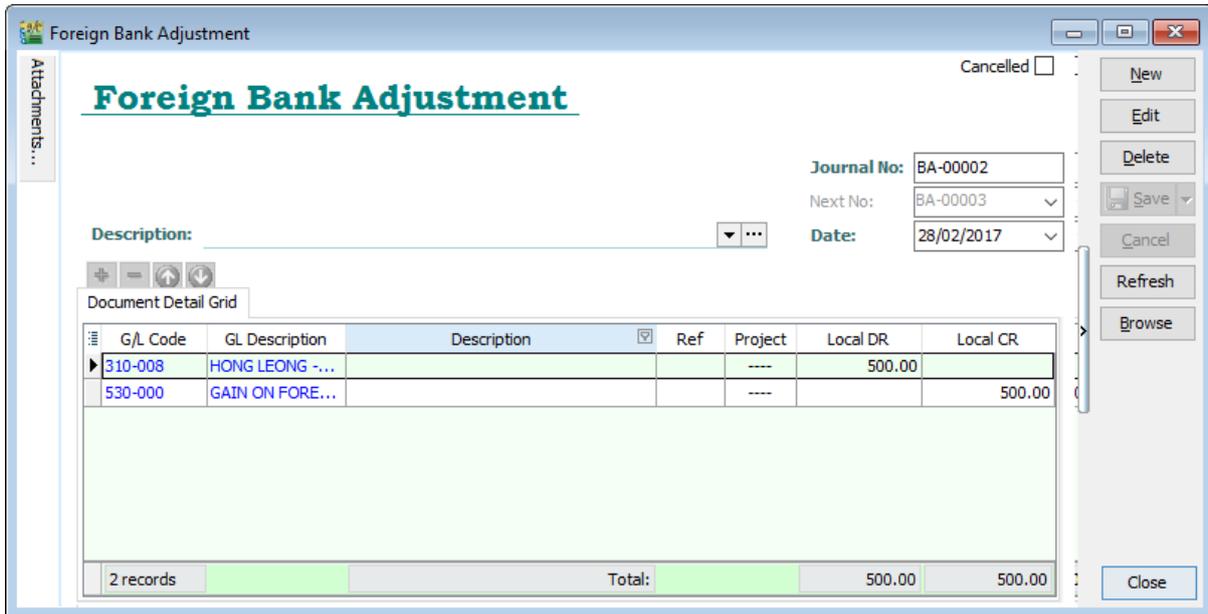
b) Refer back to the aging report , open a Customer Debit Note, choose the dummy customer, put in the amount

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FOREIGN BANK ADJUSTMENT

We can use Foreign Bank Adjustment to adjust local balance figure only.

Refer to the ledger below, Local Balance is now RM 23,000, you wish to make the Local Balance become RM 23,500 without affecting the Foreign Balance.

a) Go to GL -> Foreign Bank Adjustment

b) Enter the double entry of the adjustment

c) Now, back to ledger report select the Foreign Bank and you will realized that Local Balance had been adjusted to RM 23,500.

~ Done ~